

**CITY OF ANCHORAGE, KENTUCKY
ORDINANCE NO. 2, SERIES 2011**

**AN ORDINANCE ADOPTING THE CITY OF ANCHORAGE, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2011, THROUGH JUNE 30,
2012, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING
FUNDS FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ANCHORAGE, KENTUCKY, AS FOLLOWS:

SECTION I:

That the annual budget for the fiscal year beginning July 1, 2011, and ending June 30, 2012, is hereby as follows:

FY2012 Budget (July 1, 2011 - June 30, 2012)

	<i>General Fund</i>	<i>Road Fund</i>	<i>Total All Funds</i>
ESTIMATED REVENUE:			
<i>Taxes</i>	\$2,502,760	\$0	\$2,502,760
<i>Other Income</i>	\$161,700	\$250	\$161,950
<i>Intergovernmental Revenue</i>	\$31,000	\$48,500	\$79,500
<i>State Grants</i>	\$5,300		\$5,300
<i>Extraordinary - Sewer Loan Revenue</i>	\$68,900		\$68,900
<i>Transfers In</i>	\$0	\$234,250	\$234,250
TOTAL ESTIMATED REVENUE:	\$2,769,660	\$283,000	\$3,052,660
APPROPRIATIONS:			
<i>General Govt.</i>	\$938,002	\$0	\$938,002
<i>Finance & Administration</i>	\$189,530	\$0	\$189,530
<i>Police Department</i>	\$925,880	\$0	\$925,880
<i>Public Works Department</i>	\$195,930	\$0	\$195,930
<i>Forestry Department</i>	\$28,550	\$0	\$28,550
<i>KLEFPF</i>	\$31,000	\$0	\$31,000
<i>Streets/Drainage</i>	\$0	\$283,000	\$283,000
<i>Transfers to Road Aid Fund</i>	\$234,250	\$0	\$234,250
<i>Transfer to Debt Service Fund</i>	\$185,850	\$0	\$185,850
<i>Transfer to Infrastructure Depreciation Trust Fund</i>	\$4,500	\$0	\$4,500
<i>Extraordinary Projects</i>	\$0	\$0	\$0
TOTAL APPROPRIATIONS:	\$2,733,492	\$283,000	\$3,016,492
 <i>Surplus (Deficit)</i>	 \$36,168	 \$0	 \$36,168
 Estimated Beginning Fund Balance:	 \$2,935,408	 \$122,110	 \$3,057,518
 <i>Surplus (Deficit)</i>	 \$36,168	 \$0	 \$36,168
Estimated Fund Balance at End of Fiscal Year:	\$2,971,576	\$122,110	\$3,093,686

SECTION II:

This ordinance shall take effect upon its passage and publication as required by law.

W. Thomas Hewitt, Mayor

Alice McKinley, City Clerk